



Cambridge International AS & A Level

CANDIDATE
NAME

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CENTRE
NUMBER

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CANDIDATE
NUMBER

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ACCOUNTING

9706/32

Paper 3 Financial Accounting

May/June 2023

1 hour 30 minutes

You must answer on the question paper.

You will need: Insert (enclosed)

INSTRUCTIONS

- Answer **all** questions.
- Use a black or dark blue pen.
- Write your name, centre number and candidate number in the boxes at the top of the page.
- Write your answer to each question in the space provided.
- Do **not** use an erasable pen or correction fluid.
- Do **not** write on any bar codes.
- You may use an HB pencil for any diagrams, graphs or rough working.
- You may use a calculator.
- International accounting terms and formats should be used as appropriate.
- You should show your workings.

INFORMATION

- The total mark for this paper is 75.
- The number of marks for each question or part question is shown in brackets [].
- The insert contains all of the sources referred to in the questions.

This document has **12** pages. Any blank pages are indicated.

(c) Prepare a statement showing the movement in the accumulated fund for the year 2022.

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Workings:

[3]

2 Read Source B in the insert.

(a) Explain why M Limited made a prior period adjustment in information 2. Support your answer by stating the relevant International Accounting Standard and the accounting treatment.

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..... [4]

(b) Calculate the profit for the year ended 31 December 2022.

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..... [4]

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Workings:

[17]

[Total: 25]

Capital account

	Alice \$	Bob \$		Alice \$	Bob \$

Workings:

[10]

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